

REDDITCH EASTERN GATEWAY



GROSS DEVELOPMENT VALUE

£90m plus

INVESTMENT POTENTIAL

Development finance and/or investment capital

LOCATION

Redditch (North East Worcestershire)

SITE STATUS

Detailed feasibility

PLANNING STATUS

The site is an allocation in the emerging Local Plan; detailed planning process from Spring 2015

PLANNING USE

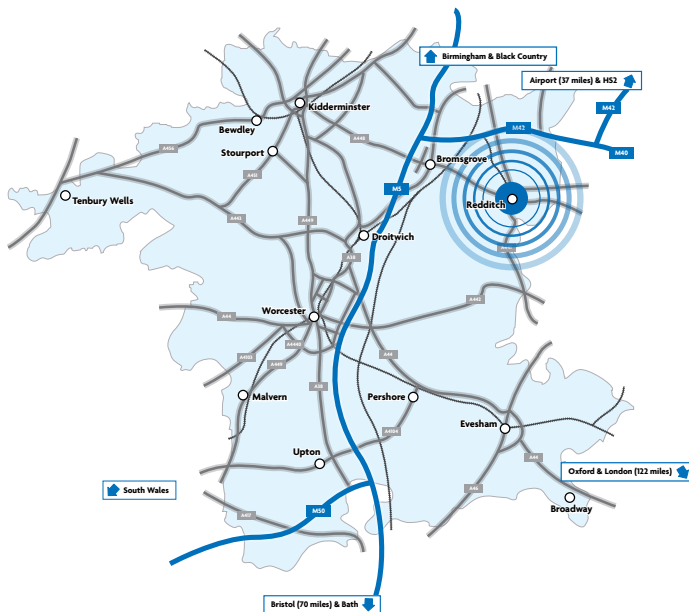
B1 (business), B2 (general industrial) and B8 (storage or distribution) uses

TIMING

Primary infrastructure works to start Autumn 2015 with the first units potentially ready for occupation Summer 2016

INVESTMENT OPPORTUNITIES

Completed Gross Development Value (GDV) lots of £90m plus. Development finance or investment capital required for a 10 year development programme



WORCESTERSHIRE HAS A RANGE OF DEVELOPMENT OPPORTUNITIES INCLUDING FOUR KEY 'GAME CHANGER' EMPLOYMENT SITES WHICH PRESENT UNIQUE OPPORTUNITIES TO BUSINESSES WITH THE POTENTIAL FOR GROWTH: REDDITCH EASTERN GATEWAY, SOUTH KIDDERMINSTER ENTERPRISE PARK, WORCESTER GROWTH CORRIDOR (WHICH INCLUDES WORCESTER SIX) AND MALVERN HILLS SCIENCE PARK.

Redditch Eastern Gateway provides circa 100,000 sq m of high profile employment development served by primary road access, immediately adjoining the A435 and situated within four miles of the M42 (Junction 3).

The site provides an opportunity for a range of occupiers, enabling high quality office / HQ-style accommodation through to modern industrial and commercial accommodation.

With its strategic location, the site takes full advantage of the M40/M42 motorways, is minutes from Redditch Town Centre and just a 20 minute drive to Birmingham International Airport and railway station.

The public sector is working with existing landowners and their partners to support the delivery of the scheme, including a multi-million pound commitment to infrastructure works, such as a new primary access to reinforce the sites prominence as a gateway.

The scale of the development provides the opportunity to build on the existing engineering and manufacturing expertise at the heart of Redditch, with new investment promoting additional supply chain linkages, cluster benefits and development of the existing pool of skilled local labour.